



FATHER DUEÑAS MEMORIAL SCHOOL
Endowment Foundation

FD Endowment Foundation, Inc.

VISION

TO BECOME THE FINANCIAL BEDROCK OF
FATHER DUEÑAS MEMORIAL SCHOOL

MISSION

TO FINANCIALLY SUPPORT FATHER DUEÑAS MEMORIAL SCHOOL
PROGRAMS THAT DEVELOP MEN OF CHARACTER AND FAITH

The Father Dueñas Endowment Foundation (“Foundation”) is a 501(c)3, non-profit organization sanctioned by both the IRS and Guam Revenue & Taxation, and is a distinct and independent entity formed solely to support the Father Duenas Memorial School (“FDMS” or “School”).

What is the FDMS Endowment Fund?

The FDMS Endowment Fund has been established by the Foundation to generate an annual income stream via long-term growth investments for the benefit of the School. The FDMS Endowment Fund contributions can be dedicated for general purposes or for specific programs or projects. Gifts to the FDMS Endowment Fund may be made in a variety of ways, including the following:

- **Bequests** – Gifting to the Endowment through a living will. Include the Foundation in an individual’s will or estate plan.
 - **Bequest Benefits**

A bequest is generally a revocable gift, which means it can be changed or modified at any time. You can choose to designate that a bequest be used for general purposes or a specific purpose, so you have the peace of mind knowing that your gift will be used as intended. A variety of assets can be donated including: real estate, such as a home, undeveloped land, farmland, ranch or commercial property.

 - **Specific Bequest.** A specific bequest involves making a gift of a specific asset such as real estate, a car, other property or a gift for a specific dollar amount. For example, you may wish to leave your home or \$10,000 to the Foundation.
 - **Percentage Bequest.** Another kind of specific bequest involves leaving a specific percentage of your overall estate to charity. For

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example, you may wish to leave 10% of your estate to the Foundation.

- **Residual Bequest.** A residual bequest is made from the balance of an estate after the will or trust has given away each of the specific bequests. A common residual bequest involves leaving a percentage of the residue of the estate to charity. For example, you may wish to leave 30% of the residue of your estate to the Foundation.
- **Contingent Bequest.** A contingent bequest is made to charity only if the purpose of the primary bequest cannot be met. For example, you could leave specific property, such as a vacation home, to a relative, but the bequest language could provide that if the relative is not alive at the time of your death, the vacation home will go to the Foundation.
- **Revocable Living Trusts** – A Trust that can be changed during a lifetime to provide direct disposition of assets and charitable gifts. The benefits of a Trust include minimizing probate costs, facilitating asset transfers, privacy, and assuring asset management continuity on death or disability.
- **Retirement Plan Assets** – Adding a beneficiary designation to an IRA, 401(k), or other qualified plans. This option can realize donation goals and may avoid income tax on plan assets.
- **Charitable Gift Annuity** – Donors can transfer cash or property to the charity in exchange for a partial tax deduction and a lifetime stream of annual income from the charity spreading out the capital gains tax liability.
- **Gifts of Stock, Bonds, and Mutual Funds** – Outright gifts can be made quickly and with potential tax benefits in the case of appreciated and long-held securities.
- **IRA Charitable Rollover** – Donors can bequest a qualified charitable distribution (made permanent in 2015) where IRA owners over age 70 ½ can donate all or part of the “Required Minimum Distribution” (RMD) tax free.

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- **Charitable Remainder Trust** – Donors can provide a tax deductible gift by giving a retained right to income. Other potential tax benefits may include avoidance of current capital gains taxes, reduction of estate taxes on death and probate costs.
 - **Life Insurance Policy** – Donors can provide a tax deductible gift if the Foundation is named as the beneficiary in the Life Insurance Policy through assignment of ownership in whole or in part.
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- **Family Scholarships**

- Namesake financial assistance contributions.
- Options include an initial \$25,000 investment with \$20,000 as the principal amount. Any amount above the principal will be used for scholarships. The \$20,000 principal amount is to be invested with net gains to support the scholarship fund for perpetual support.
- Scholarship support in any amount to support whole or in part a student's annual tuition. This support can be for only one year or multiple years.

- **General Scholarships**

- All other contributions through general scholarships to be designated as such.

- **General Cash Contributions**

- Cash from individuals, classes, or organizations.
- Direct contribution to the Foundation to support operations and other Foundation outreach.

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